

Mission Statement

To Promote Rural Economic Development by

- Providing technical/planning assistance for:
- production of renewable fuels & co-products
- industries with innovative products/processes that add value to Iowa's ag commodities
- Promoting use of agricultural-based value-added products
- Answer, through research, questions which inhibit use of renewable fuels/co-products

Office of Renewable Fuels **Budget**

\$168,000

- . Promotion, Education, Advertising (\$140,000 minimum)
- \$114,000
- REVAMP (Business Planning)
- \$ 50,004
- . Research
- \$ 68,000
- Administrative Expenses

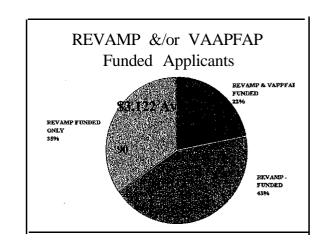
\$400,000

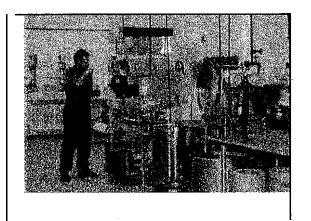
REVAMP GRANTS

- Up to \$1,000 to develop / refine business plan
- Additional funds, up to a total of \$10,000 may be available
- Average grant has been \$3,122

REVAMP Project Requirements

- Business must start or expand in Iowa
- No farming or livestock operations
- Use agricultural commodity or output
- . Must be innovative:
 - -Not common product
 - -Not common process
- . Or Renewable Fuels Production Facility





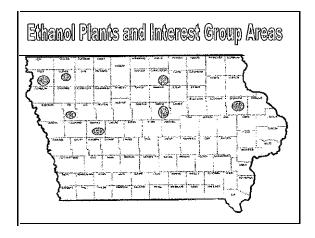
REVAMP SURVEY - FY98

- . Survey to all 116 REVAMP applicants
- . 31 Responded
- They had 37 employees when they first applied for REVAMP assistance
- At survey time, they had:
 - -Retained those 37 employees
 - -Added 93 full-time employees, and
 - -Added 37 part-time employees

Potential Ethanol Production Groups Receiving Funding

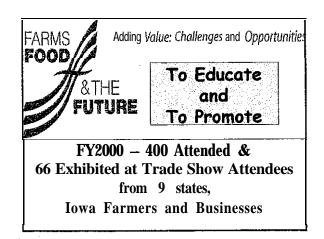
- 40M Little Sioux Corn Processors
- 45M Midwest Grain Processors Coop
- ^{10M} Northeast Iowa Grain Processors
- 15M Pie Lake Corn Processors
- ^{18M} . Quad-County Corn Processors
- 14M Siouxland Energy & Livestock Coop
- **40M** Tall Corn Ethanol

182M

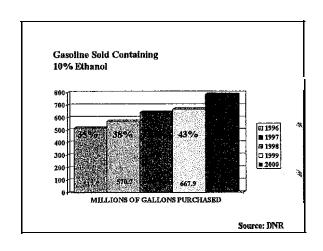


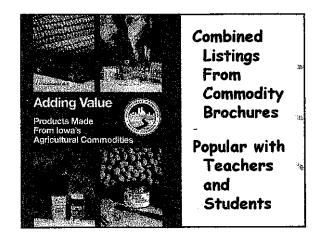


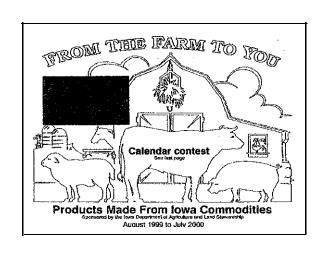
Meat Processors Workshop 80 Attended - Farmers & Processors

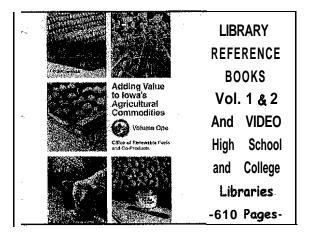














Helps
Consumers
Find Some
of the Best
Meat in the
World From the
People Who
Raised It

Where Are The Opportunities?

- . Niche markets
- . Specialty products and services
- . Ready-to-use products
- Internet markets
- Global markets
- . Consumers trust farmers/producers
- Natural product markets organics
- Gazinto markets